

4. QUESTIONS CONCERNING THE APPLICATION OF EU VAT PROVISIONS

- 4.3 Origin: Slovakia**
Reference: Article 344
Subject: Special scheme for investment gold – notion of investment gold
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The VAT Committee is of the **almost unanimous** view that to the extent gold in a round, oval or irregular form is accepted by the bullion market and its purity is equal to or greater than 995 thousandths, such gold shall be seen to fall within the definition of “investment gold” provided for in Article 344 of the VAT Directive despite it not having the shape of a bar or a wafer.